

January 2020 Newsletter

This is a monthly newsletter of updates from OpenRG Experts. For more updates on OpenRG, follow us on Twitter @OpenRG

Don Boyd

Don is Co-Director of the State and Local Government Finance Project at Rockefeller College, SUNY Albany, and a consultant, Open Source Policy Center.

- Led a training session on the public pension crisis for fiscal journalists from around the country, hosted at the <u>Ravitch Fiscal Reporting Program</u> at the City University of New York.
- Delivered web <u>presentation</u> on *Population Aging and State Taxes* to the Financial Modernization and Risk Analysis Study Committee of the Montana State Legislature.
- Prepared draft paper on fiscal issues and risks facing the New York City Teachers'
 Retirement System, based on a stochastic simulation model, with colleagues Gang Chen
 and Yimeng Yin.
- Prepared draft chapter with Yimeng Yin on public pension reforms for Gathering Storm:
 The Risks of State Pension Underfunding, a book to be published by Cambridge
 University Press based on an October 2017 conference at the Harvard Kennedy School.
- The Pew Charitable Trusts released a <u>technical report</u> by Boyd on *Demographics, Aging,* and State Taxes.

Jason DeBacker

Jason is an Associate Professor of economics at the University of South Carolina and a core maintainer of the open source models <u>Cost-of-Capital-Calculator</u> and <u>OG-USA</u>, which model business taxes and macroeconomic effects of tax policy, respectively.

 Jason has a paper, "Tax Noncompliance and Measures of Income Inequality", accepted to Tax Notes.

Richard Evans

Richard is a Senior Lecturer at the University of Chicago, Director, of the Open Source Economics Laboratory, and President of OpenRG. He is also a core maintainer of OG-USA, a macroeconomic model for fiscal policy analysis in the U.S.

 Rick presented his work "<u>Public Debt, Interest Rates, and Negative Shocks</u>" at the American Economic Association 2020 Annual Meeting on Saturday, January 4, 2020, San Diego, California, in the session entitled, "<u>Is United States Deficit Policy Playing with Fire?</u>".

Weifeng Zhong

Weifeng is a Senior Research Fellow at the Mercatus Center at George Mason University. Weifeng is a core maintainer of the open-source PCI-China and PCI-Crackdown models.

- Presented the PCI projects at the <u>Tech Demo</u> held by the Global Engagement Center at the US Department of State and at the M.A. Workshop held by the Mercatus Center at George Mason University.
- Continue to brief US lawmakers and policymakers on the PCI projects.
- Updated the PCI-China with the 2019 Q4 data.
- Continue to provide <u>updates</u> on the PCI-Crackdown and shed light on the ongoing Hong Kong protests.