

October 2019 Newsletter

This is a monthly newsletter of updates from OpenRG Experts. For more updates on OpenRG, follow us on Twitter @OpenRG

Don Boyd

Don is Co-Director of the State and Local Government Finance Project at Rockefeller College, SUNY Albany, and a consultant, Open Source Policy Center.

- Boyd and team members recently had synthetic tax data approved for release by the IRS Statistics of Income group and are preparing these data for use with the <u>Tax-Calculator</u>.
- Boyd will be making a presentation on synthetic tax data at a Policy Simulation Library meetup hosted at the American Enterprise Institute on November 26.
- Boyd and colleagues at the <u>Rockefeller College</u> have been awarded a grant by Arnold Ventures to develop a policy guidebook for public pension risk-sharing policies. The guidebook will be based upon analysis conducted with their stochastic pension simulation policy model. Their longer term plans are to develop a web interface to this model and incorporate it into the Policy Simulation Library.
- Boyd is making a presentation on November 15 at a Bureau of Economic Analysis advisory committee meeting on state-level public pension data.

Jason DeBacker

Jason is an Associate Professor of economics at the University of South Carolina and a core maintainer of the open source models <u>Cost-of-Capital-Calculator</u> and <u>OG–USA</u>, which model business taxes and macroeconomic effects of tax policy, respectively.

- Updated the Cost of Capital Calculator <u>webapp on Compute Studio</u> to allow the user to input Tax-Calculator parameters, to simulate how individual income taxes affect investment incentives (CCC <u>PR #281</u>).
- Updates to <u>OG-USA</u> including a split of individual and payroll tax revenue (<u>PR #499</u>) and allowing users to create plots of changes in economic and fiscal variables relative to CBO forecasts (<u>PR #506</u>).

Richard Evans

Richard is a Senior Lecturer at the University of Chicago, Director, of the Open Source Economics Laboratory, a Fellow with the Becker Friedman Institute, and President of OpenRG. He is also a core maintainer of <u>OG-USA</u>, a macroeconomic model for fiscal policy analysis in the U.S.

 Richard Evans' <u>Open Source Economics Laboratory</u> is now funding runs of <u>Cost of</u> <u>Capital Calculator</u> and <u>OG-USA</u> simulations on <u>Compute Studio</u>, allowing anyone to run these models free of cost.

Weifeng Zhong

Weifeng is a Senior Research Fellow at the Mercatus Center at George Mason University. Weifeng is a core maintainer of the open-source PCI-China and PCI-Crackdown models.

- Presented the PCI projects at O'Reilly's Artificial Intelligence Conference in London.
- Continue to brief US lawmakers and policymakers on the PCI projects.
- Continue to provide <u>daily updates</u> on the PCI-Crackdown, an algorithm to predict if and when the 2019 Hong Kong protests will be met with a Tiananmen-like crackdown.