



## July 2022 Newsletter

*This is a monthly newsletter of updates from OpenRG Experts.  
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Don Boyd

*Don is Co-Director of the State and Local Government Finance Project at Rockefeller College, SUNY Albany, and a consultant, Open Source Policy Center.*

- Led a session for journalists from around the country on public pension issues, through the Ravitch Fiscal Reporting Program at the Craig Newmark Graduate School of Journalism at the City University of New York
  - Began acquiring data to examine spending related to homelessness in San Francisco, for a foundation-funded project
  - Kicked off a project for the Pew Charitable Trusts to examine emerging trends that will affect state budgets
  - Kicked off a project to monitor migration into and out of New York City and State in the post-COVID era
  - Entered negotiations for a project to examine risks in quantitative models of pension funds
  - Continued discussions of a project to develop revenue options for a public authority
  - Began early discussions of a project to examine housing insecurity and homelessness in New York
  - Began early discussions of a project to examine property tax reforms in New York City
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Jason DeBacker

*Jason is an Associate Professor of economics at the University of South Carolina and a core maintainer of the open source models [Cost-of-Capital-Calculator](#), [Tax-Calculator](#), and [OG-USA](#), which model business taxes and macroeconomic effects of tax policy, respectively.*

- Released Cost-of-Capital-Calculator 1.2.11
  - Released OG-Core 0.9.1
  - Gave a [PSL Demo Day presentation](#) on “The Cost of Capital in Times of High Inflation”
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Jonathan Pycroft

*Jon is an economic modeler and public finance economist based in Seville, Spain. He has experience building and working with computable general equilibrium models, overlapping generations models, and microsimulation models of tax and pension policies in Europe and Africa.*

- Worked towards the macroeconomic simulations for the European Commission’s “Business in Europe: Framework for Income Taxation” (or BEFIT) proposals.
- Advanced the 2019 calibration of the European Commission’s corporate tax macroeconomic model, Cortax.
- Investigated the evolution of pension replacement rates in the Netherlands using the EDGE-M3 overlapping generations model.