

# September 2021 Newsletter

*This is a monthly newsletter of updates from OpenRG Experts. For more updates on OpenRG, follow us on Twitter* <u>@OpenRG</u>

Don Boyd

Don is Co-Director of the State and Local Government Finance Project at Rockefeller College, SUNY Albany, and a consultant, Open Source Policy Center.

- With colleague Matt Jensen, prepared a joint <u>report</u> of the American Enterprise Institute and SUNY's Rockefeller College on state-by-state impacts of a possible repeal of the cap on State and Local Tax Deductions (SALT).
- With colleagues Gang Chen and Yimeng Yin, continued work on modeling pensions in the Bay Area Rapid Transit (BART) system and in the San Francisco Unified School District.
- Developed a presentation on the <u>impact of low interest rates on retirement security</u> for the upcoming annual meeting of the Conference of Consulting Actuaries.

Jason DeBacker

Jason is an Associate Professor of economics at the University of South Carolina and a core maintainer of the open source models <u>Cost-of-Capital-Calculator</u>, <u>Tax-Calculator</u>, and <u>OG–USA</u>, which model business taxes and macroeconomic effects of tax policy, respectively.

- With Richard Evans, secured a 15 month contract with the World Bank to produce overlapping generations models to analyze fiscal policy in India and Malaysia.
- Released Cost-of-Capital-Calculator 1.2.8
- Research on tax compliance cited in the <u>U.S. Treasury's *Feature Stories*</u> and <u>Secretary</u> <u>Yellen's September 14 letter to Congress</u>
- Presented research on corporate tax avoidance at the 7th Annual MannheimTaxation Conference.

## Richard Evans

Richard is Advisory Board Visiting Fellow at the Baker Institute for Public Policy at Rice University, Director of the Open Source Economics Laboratory, and President of OpenRG. He is also a core maintainer of <u>OG-USA</u>, a macroeconomic model for fiscal policy analysis in the U.S.

• With Jason DeBacker, secured a 15 month contract with the World Bank to produce overlapping generations models to analyze fiscal policy in India and Malaysia.

#### Anderson Frailey

Anderson is an economics PhD student at the University of Virginia and a core maintainer of the open source <u>TaxData</u>, <u>Tax-Calculator</u>, and <u>Tax-Brain</u> projects.

• Released Tax-Brain version 2.6.0

#### Max Ghenis

Max is President of the UBI Center and a core maintainer of the open source <u>microdf</u> project.

- Released <u>PolicyEngine UK</u>, a web app for analyzing tax and benefit reforms at the society and household level.
- Published a <u>report</u> simulating a universal basic income funded by a land value tax in the UK.

### Jonathan Pycroft

Jon is an economic modeler and public finance economist based in Seville, Spain. He has experience building and working with computable general equilibrium models, overlapping generations models, and microsimulation models of tax and pension policies in Europe and Africa.

- Continued work on extending the CORTAX corporate tax model to simulate taxation of the digital sector.
- Extended the inequality measures in the EDGE-M3 overlapping generations model.
- Finalised a study for the European Commission (DG-EMPL) on distributional impact assessment.